Senate Amendment 5393

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Amend the amendment, S=5384, to the House
   2 amendment, S=5383, to Senate File 2298, as amended, 3 passed, and reprinted by the Senate, as follows:
4 #1. Page 28, by inserting after line 47 the
1
    5 following:
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      ____. Section 432.1, subsection 6, paragraph b, unnumbered paragraph 1, Code Supplement 2003, is
    6
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    7
    8 amended to read as follows:
1
         In addition to the prepayment amount in paragraph
1 10 "a", each life insurance company or association which
1 11 is subject to tax under subsection 1 of this section
1 12 and each mutual health service corporation which is
  13 subject to tax under section 432.2 shall remit on or
1 14 before June 30 August 15, on a prepayment basis, an
1 15 additional amount equal to the following percent of
1 16 the premium tax liability for the preceding calendar
1 17 year as follows:
        Sec.
                    _. Section 432.1, subsection 6, paragraph
1 18
  19 c, unnumbered paragraph 1, Code Supplement 2003, is
1
1
  20 amended to read as follows:
1 21
         In addition to the prepayment amount in paragraph
1 22 "a", each insurance company or association, other than 1 23 a life insurance company or association, which is 1 24 subject to tax under subsection 3 shall remit on or
1 25 before \frac{30}{2} August \frac{15}{2}, on a prepayment basis, an 1 26 additional amount equal to the following percent of
1
  27 the premium tax liability for the preceding calendar
1 28 year as follows:
  29
          Sec. ____. Section 518.18, subsection 3, paragraph
1
1
  30 b, unnumbered paragraph 1, Code Supplement 2003, is
1 31 amended to read as follows:
1 32
          In addition to the prepayment amount in paragraph
1 33 "a", each association shall remit on or before <del>June 30</del>
1 34 <u>August 15</u>, on a prepayment basis, an additional amount
1 35 equal to the following percent of the premium tax
1 36 liability for the preceding calendar year as follows:
                        Section 518A.35, subsection 3, paragraph
1
  37
1 38 b, unnumbered paragraph 1, Code Supplement 2003, is
1 39 amended to read as follows:
1 40 In addition to the prepayment amount in paragraph 1 41 "a", each association shall remit on or before <del>June 30</del>
1 42 August 15, on a prepayment basis, an additional amount 1 43 equal to the following percent of the premium tax
1 44 liability for the preceding calendar year as follows:>
1 45
         #2. Page 30, by inserting after line 6 the
  46 following:
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  47
                 EFFECTIVE DATE. The sections of this
1 48 division of this Act amending sections 432.1, 518.18,
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  49 and 518A.35, being deemed of immediate importance,
  50 take effect upon enactment.>
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    4 LARRY McKIBBEN
    5 SF 2298.585 80
    6 mg/pj
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